

ASX/MEDIA RELEASE

RESULTS OF THE 2019 ANNUAL GENERAL MEETING

iCar Asia Limited (**ASX: ICQ**) (the **Company**) advises that the following resolutions put to the 2020 Annual General Meeting of Shareholders held today (29 May 2020) were carried. Each resolution was decided on a poll.

The information below is provided in accordance with section 251AA(2) of the Corporations Act 2001 (Cth).

Resolution details		Instructions given to validly appointed proxies (as at proxy close)				Number of votes cast on the poll (where applicable)			Resolution Result	
Resolution	Resolution Type	For	Against	Proxy's Discretion	Abstain	For	Against	Abstain*	Carried / Not Carried	If s250U applies
1. Adoption of Remuneration Report	Ordinary	44,910,630 67.28%	13,354,563 20.01%	8,485,308 12.71%	915,164	53,402,386 79.77%	13,539,045 20.23%	915,164	Carried by Poll	No
2. Re-election of Director - Georg Chmiel	Ordinary	150,267,900 86.84%	12,073,726 6.98%	10,696,463 6.18%	286,312	161,423,155 93.04%	12,073,726 6.96%	286,312	Carried by Poll	N/A
3A. Approval to issue ordinary shares to Mr Georg Chmiel	Ordinary	160,622,584 93.46%	1,842,583 1.07%	9,396,708 5.47%	163,812	170,478,084 98.93%	1,842,583 1.07%	163,812	Carried by Poll	N/A
3B. Approval to issue ordinary shares to Mr Lucas Elliott	Ordinary	63,101,906 84.88%	1,842,583 2.48%	9,396,708 12.64%	163,812	72,957,406 97.54%	1,842,583 2.46%	163,812	Carried by Poll	N/A
3C. Approval to issue ordinary shares to Mr Peter Everingham	Ordinary	161,981,956 93.54%	1,839,895 1.06%	9,338,738 5.39%	163,812	171,779,486 98.94%	1,839,895 1.06%	163,812	Carried by Poll	N/A
3D. Approval to issue ordinary shares to Mr Patrick Grove	Ordinary	63,101,906 84.88%	1,842,583 2.48%	9,396,708 12.64%	163,812	72,957,406 97.54%	1,842,583 2.46%	163,812	Carried by Poll	N/A

iCar Asia Limited (ACN 157 710 849)

Suite 18.01, Level 18, Centrepoint North, Mid Valley City, Lingkaran Syed Putra, 59200 Kuala Lumpur, Malaysia
Tel: +603.2776.6000 Fax: +603.2776.6020 web: www.icarasia.com

3E. Approval to issue ordinary shares to Mr Khalil Ibrahim	Ordinary	159,428,164 93.41%	1,842,583 1.08%	9,405,169 5.51%	2,648,485	169,292,125 98.92%	1,842,583 1.08%	2,648,485	Carried by Poll	N/A
3F. Approval to issue ordinary shares to Mr Richard Kuo	Ordinary	161,671,418 93.50%	1,842,583 1.07%	9,405,169 5.44%	165,351	171,535,379 98.94%	1,842,583 1.06%	165,351	Carried by Poll	N/A
4. Approval of issue of Shares to the Managing Director	Ordinary	145,341,651 86.33%	13,602,532 8.08%	9,412,635 5.59%	165,351	155,213,078 91.94%	13,602,532 8.06%	165,351	Carried by Poll	N/A

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This announcement was authorised by the Board of Directors.

For more information please contact:

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About iCar Asia Limited (www.icarasia.com)

Listed on the Australia Securities Exchange, iCar Asia (ASX: ICQ) owns and operates ASEAN's No.1 network of automotive portals. Headquartered in Kuala Lumpur, Malaysia, the company is focused on developing and operating leading automotive portals in Malaysia, Indonesia and Thailand. iCar Asia is continuously working to capitalize on its market-leading positions, with its online properties currently reaching approximately 12 million car buyers and sellers in the region every month.

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iCar Asia Network of websites

- Malaysia: Carlist.my
- Malaysia: LiveLifeDrive.com
- Malaysia: CarlistBid (bid.carlist.my)
- Indonesia: Mobil123.com
- Indonesia: Carmudi.co.id
- Indonesia: Otospirit.com
- Indonesia: Mobil123Bid (bid.mobil123.com)
- Thailand: One2Car.com
- Thailand: Autospinn.com
- Thailand: Thaicar.com
- Thailand: One2CarBid (bid.one2car.com)
- Group: ICarData (icardata.icarasiacom)